

## **Voyage Holdings Limited**

Bruce McKendrick is stepping down from his position as Chief Executive of leading health and social care group Voyage Care with immediate effect.

Bruce joined in 2010 at a time when the business was facing a number of challenges, with a maturing debt profile and the onset of austerity measures impacting local authority funding. Having put in place a clear strategy for future growth, Bruce then completed and integrated two substantial acquisitions, Solor Care and ILG, and successfully expanded Voyage's Supported Living and Domiciliary Care businesses.

Bruce completed the transformation of the senior management team in April this year, giving the business the competencies to deal with the next phase of the company's operational development. As a result, he now feels the time is right to leave Voyage to pursue other interests. The company will shortly initiate a process to appoint Bruce's replacement. In the meantime, Kevin Roberts (Chief Operating Officer) and Andrew Winning (Chief Financial Officer) will manage the business, reporting to our Chairman, Graham Smith.

We would like to thank Bruce for his hard work and commitment in taking the company forward over the last three years and in putting Voyage on a strong platform for future growth. We wish Bruce the very best for continuing success in his future career.

Note for bondholders: As a reminder, the company's Q1 2013 results announcement is scheduled for 2pm GMT on 28<sup>th</sup> August 2013 when we look forward to updating our investors on the company's performance.

### Enquiries:

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